



Mine Development Corporation

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CANTEX ANNOUNCES SHARES FOR DEBT

Kelowna, Canada – 25th May 2009 – **Cantex Mine Development Corp.** (CD : TSX-V) (the “Company”) announces that, subject to regulatory approval, it has agreed to settle indebtedness totaling \$39,239 owing to Chad Ulansky, President and CEO of the Company, with the issuance of 560,559 shares with a deemed value of \$0.07 per share. The indebtedness includes monies owing for geological and other consulting services.

On behalf of the Board of Directors

Chris Sammartino

Chris Sammartino
Secretary and CFO

For further information: Cantex Mine Development Corp., 203-1634 Harvey Ave., Kelowna, BC, V1Y 6G2, Tel (250) 860 8582, Fax (250) 860 1362, Email cantex@shaw.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.